

## October 2022 Board Meeting Highlights

- The October regular board meeting was held on Tuesday, October 25, 2022 at 8 AM. Absent: None.
- Staff members present were Interim General Manager Dale Schwagel and Karen Lupkes.
- President Diekmann called the meeting to order.
- The agenda was approved.
- Executive Session to discuss the General Manager Search.
- The minutes of the September regular board meeting and the October 4, 2022 Special Meeting were approved.
- The September check register was approved.
- Discussed the Basin and East River video reports.
- Diekmann gave an East River Board Report.
- Schwagel presented the General Manager's Report, which included:
  - Provided a Basin Electric update.
  - Provided an East River update.
  - REED Fund review.
  - NRECA update.
  - MREA and MN legislative update.
  - SDREA and SD legislative update.
- Lupkes gave the Office Manager's Report, which included:
  - September 30, 2022 accounts receivable balances were reviewed.
  - A list of new members was reviewed.
  - Update on Electrical Dept. and Generator Program.
  - Connor Bartz is now a licensed journeyman electrician in MN and SD.
  - East River power bill and Basin's financial reports reviewed.
- Reviewed and approved the September 2022 Financial Report.
- Schwagel gave the Operations Report. Items discussed included:
  - Provided a crew update.
  - Reviewed upcoming and completed projects.
  - Discussed primary metering at the Veblen Substation.
  - Tony Bruns is now a journeyman lineman.
  - Reviewed our Safety Program.
  - Outages were reviewed.
- Received an update on the new facility and construction progress.
- Discussed long-term financing options and interest rates.
- Approved a resolution to amend the 401K Plan.
- Discussed the 2023 farmland lease.
- Approved the Basin 2023 Load Forecast.
- Discussed the proposed Basin Electric Bylaw Resolution.
- Approved resolutions to authorize Schwagel, as interim general manager, to be the certifier for the cooperative with RUS.
- Reviewed a draft of the 2023 Budget.
- Reviewed upcoming meetings and attendees.
- Meeting adjourned.