

July 2022 Board Meeting Highlights

- The July regular board meeting was held on Tuesday, July 26, 2022 at 8 AM. Absent: None.
- Staff members present were General Manager, Joel Janorschke, Dale Schwagel, and Karen Lupkes.
- President Diekmann called the meeting to order.
- The agenda was approved.
- The minutes of the June regular board meeting were approved.
- The June check register was approved.
- Marks and Gaulrapp reported on the MREA District meeting.
- Discussed the East River & Basin video reports.
- Diekmann gave an East River Board Report.
- Janorschke presented the Manager's Report, which included:
 - Provided a Basin Electric update.
 - Provided an East River update.
 - REED Fund review.
 - NRECA update.
 - MREA and MN legislative update.
 - SDREA and SD legislative update.
- Lupkes gave the Office Manager's Report, which included:
 - June 30, 2022 accounts receivable balances were reviewed.
 - A list of new members was reviewed.
 - Update on Electrical Dept. and Generator Program.
 - May 12th storm was declared a federal disaster and a FEMA event.
 - Postage increased on July 18.
 - East River power bill and Basin's financial reports reviewed.
 - Reviewed the 2nd Quarter 2022 Revenue, Sales, and Operations Budget Analyses.
- Reviewed and approved the June 2022 Financial Report.
- Schwagel gave the Operations Report. Items discussed included:
 - Increase in new tile pump service requests.
 - Pole inspection started last week with 1500-1800 poles to test.
 - Three phase was installed for the new facility along with temporary services needed for the construction site and trailers.
 - We will install a pole for a 24/7 camera for the new facility construction monitoring.
 - Reviewed projects completed and in progress.
 - OTP will bury two spans of lines for the new facility.
 - One collector at the Graceville sub was replaced and meter firmware updates are being sent to the meters.
 - Reviewed our Safety Program.
 - Outages were reviewed.
- Received an update on the new facility and construction progress. An appraisal of our current facility and property will be completed in August to get the value of the property.
- Discussed long-term financing options and interest rates.
- Review and approver revisions to Policies 109, 201, 202, 517, & 519.
- Discussed attendance for the East River Annual Meeting Sept. 7
- Approved donating unclaimed MN capital credits to our area MN county historical societies.
- Discussed creating a deferred revenue plan.

- Reviewed upcoming meetings and attendees.
- Meeting adjourned.