

February Board Meeting Highlights

- The February regular board meeting was held on Tuesday, February 25, 2025 at 9 AM.
- Absent: None.
- Staff members present were General Manager, Jeremy Huhnstock, Dale Schwagel, and Karen Lupkes.
- President Diekmann called the meeting to order.
- The agenda was approved.
- The minutes of the January regular board meeting were approved.
- The January check register was approved.
- Discussed the East River and Basin Electric video reports, and the NRECA training video: *The Directors Role in Grassroots*.
- Diekmann gave an East River Board Report.
- Marks, Monson, Ehlers, and Gaulrapp reported on the East River Energize Forum.
- Diekmann and Marks reported on the MREA Annual Meeting.
- Huhnstock presented the General Manager's Report, which included:
 - Provided a Basin Electric update.
 - Provided an East River update.
 - REED Fund review.
 - NRECA update.
 - MREA and MN legislative update.
 - SDREA and SD legislative update.
 - Other matters of interest.
- Lupkes gave the Office Manager's Report, which included:
 - January 31, 2025 accounts receivable balances were reviewed.
 - A list of new members was reviewed.
 - East River's margin stabilization credit was applied to the January power bills.
 - Physical count inventory completed in January.
 - Update on Electrical Dept. and Generator Program.
 - East River power bill and Basin's financial reports reviewed.
- Reviewed and approved the January 2025 Financial Report.
- The Operations Report was presented per written report. Items included:
 - Provided a crew update.
 - Reviewed upcoming and completed projects.
 - Cable orders are scheduled to arrive in April and May.
 - Received material quotes for 2025 from vendors.
 - Otter Tail Power plans to do some upgrades on its transmission line going to the Beardsley substation.
 - Reviewed our Safety Program.
 - Outages were reviewed.
- Reviewed the district meetings held.
- Accepted the 2025 Cogeneration Report.
- Approved Rate Schedule Q – Cogeneration and Small Power Production.
- Selected our 2025 Washington DC Youth Tour delegate.
- Selected the \$1,000 Basin Electric Scholarship and \$500 Traverse Electric Scholarship recipients.
- Received an update on the sale of the old properties.
- Approved revisions to Policy 305 Load Management.
- Rescinded Rate Schedules H Interruptible Heating and I Heat Storage.

- Approved revisions to Rate Schedule J Special Electric Heat Rate
- Discussed 3rd Party load management.
- Reviewed upcoming meetings and attendees.
- Meeting adjourned.