

## August 2022 Board Meeting Highlights

- The August regular board meeting was held on Tuesday, August 30, 2022 at 8 AM. Absent: None.
- Staff members present were General Manager, Joel Janorschke, Dale Schwagel, and Karen Lupkes.
- President Diekmann called the meeting to order.
- The agenda was approved.
- The minutes of the July regular board meeting were approved.
- The July check register was approved.
- Glynn reported on the MREA New Director Orientation he attended.
- Janorschke reported on the MREA Energy Issues Summit.
- Discussed the East River & Basin video reports.
- Diekmann gave an East River Board Report.
- Janorschke presented the Manager's Report, which included:
  - Provided a Basin Electric update.
  - Provided an East River update.
  - REED Fund review.
  - NRECA update.
  - MREA and MN legislative update.
  - SDREA and SD legislative update.
- Lupkes gave the Office Manager's Report, which included:
  - July 31, 2022 accounts receivable balances were reviewed.
  - A list of new members was reviewed.
  - Update on Electrical Dept. and Generator Program.
  - Received a power bill credit on our July power bill from Basin.
  - We sold RECS in the Basin Marketing Pool for \$3.06.
  - East River power bill and Basin's financial reports reviewed.
- Reviewed and approved the July 2022 Financial Report.
- Schwagel gave the Operations Report. Items discussed included:
  - Many new tile pump service requests this year.
  - Temporary service for new facility energized.
  - Annual pole inspections and padmount cabinet inspections are complete.
  - Carr's Tree Service started tree trimming last week for us.
  - Blinks on the Beardsley substation were caused by storms and Otter Tail Power transmission issues.
  - Reviewed projects completed and in progress.
  - Reviewed our Safety Program.
  - Outages were reviewed.
- Received an update on the new facility and construction progress. We received the appraisal value for our current property.
- Next construction steps are pouring the footings and connecting to city water/sewer services. Steel and rebar were delivered to site.
- Discussed long-term financing options and interest rates.
- Went into executive session to discuss union contract negotiations.
- Reviewed upcoming meetings and attendees.
- Meeting adjourned.