



Welcome to the **TEAM**

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Mark Your Calendar

- July 3.....Office Closed
- July 15..... Electric bills due
- July 28.....Board Meeting



Find Your Account Number & Win!

TEC has hidden an account number in this newsletter. If you find your account number, notify us by August 1st and you will get a **\$10 bill credit**.



Traverse Electric Welcomes Eric Rikimoto

We would like to welcome Eric Rikimoto to Traverse Electric. Eric joined us on May 18 as a journeyman electrician.

Congratulations to Randy Itzen for finding his account number in our June newsletter for a \$10 bill credit.



Mid-Year Update

JEREMY HUHNSTOCK
General Manager

Happy 4th of July! I hope you all got to spend the holiday weekend with family and friends, at the lake, going to parades, or just plain relaxing! I just wanted to give a mid-year update on the cooperative.

Operations

The weather has cooperated pretty nicely this spring and into early summer. Our crews have been extremely busy with our work plan projects, pole changes, new services, and overall maintenance of our system. Our crews have completed a 4-mile, 3ph, OH to UG project along 496th Ave south of Rosholt and a 4-mile, 1ph, OH to UG project south of Dumont off our Graceville Substation. The next couple of projects that will be beginning are a 1-mile, 3ph, OH to UG project west out of the Graceville Substation and a 6-mile, 3ph, OH to UG project out of Doran Substation. Most importantly, our crews have been working extremely safe!

- **GPS Project:** Global Mapping Solutions has been out in full force taking sub-meter GPS points of all of our poles, transformers, junction boxes, and locating our underground line. Along with the GPS data, they are collecting/inventorying all of our assemblies and taking pictures of all of our assets. This data is very helpful to have accurate information for future planning of projects, the inventory process, designing, locating wire, outage management system, etc.
- **Line Crew:** Traverse Electric hired two new line crew, Kolby Goff and Heath Kvatum, at the beginning of May. Journeyman Lineman, Austin Reinke, has started taking Leadership Essentials courses through MREA. Thank you, Austin, for showing a commitment to your cooperative! Training is a necessary commitment to be able to learn the cooperative, as a whole, and to network and gain ideas from other cooperatives.
- **Electricians:** Connor has received his electrical reciprocity with Minnesota, as of May 11th. That means, Connor is officially a Master Electrician in both states! Congrats Connor! Connor has been busy

completing generator maintenances, installing new services, upgrading services, and creating quotes. Local legend, Eric Rikimoto, was hired in May, as our second electrician. Eric has been installing and exchanging load control receivers in our South Dakota territory.

- **Grant Projects:** Traverse Electric received a \$245,000 resiliency grant from the State of Minnesota and Minnesota Department of Commerce. We will be installing 21 Line Defenders and 4 switchgear units throughout our Minnesota service territory. Line defenders are electronic reclosers and will replace our Oil Circuit Reclosers (OCR's). The switchgear will replace normal junction boxes and create better sectionalizing through protective devices, like fuses, within our system. We have started ordering equipment for the 40101(d) grant that we received for \$1.2 million that will replace 8.2 miles of 3ph OH to UG in 2027.

Financials

Traverse Electric has started the year financially very well. That is to be expected though, with our rate adjustment that took place in January. This rate adjustment was designed to cover multiple years of increases from our power provider, Basin Electric Cooperative.

- April 1st, our new large power or over 50kva transformer rate went into effect. This new 4-part rate breaks out the service charge, energy, non-coincident demand, and coincident demand. Non-coincident demand is the services highest peak demand throughout the billing period and coincident demand is the demand used during the 30-minute peak with East River. This rate better aligns with how Traverse Electric is billed.
- In June, we finally had to start drawing down on one of our RUS Construction loans, as we are ordering more material earlier, so we can beat the lead times that are still presented to us.
- Through April, we are roughly 200,000 kwh's ahead of 2025. ▶

Have a Safe & Happy July,



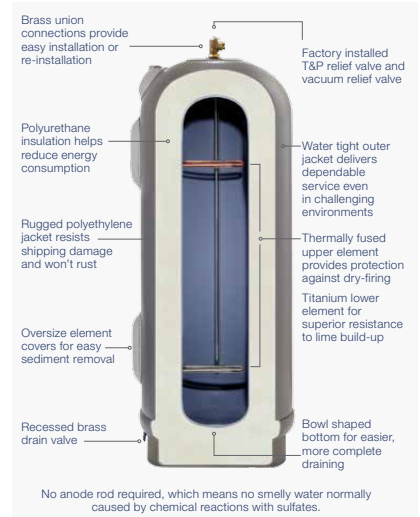
Water Heater Program

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HOT WATER FOR LIFE!

- ▶ Traverse Electric carries 50, 85, & 100 gallon Rheem Marathon Residential Water Heaters in stock
- ▶ Comes with a Lifetime Limited Warranty on tank for leaks for as long as you own it.
- ▶ Parts come with a 6 year warranty.
- ▶ Rebates and a \$4.00 monthly electric bill credit available to Traverse Electric members when placed under load control. Restrictions apply.

Call our office at **800-927-5443** for more information on rebates & load control.

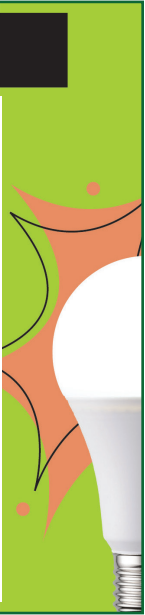


ENERGY EFFICIENCY

TIP OF THE MONTH

As temperatures start to rise, many homeowners focus on staying cool. Don't forget about the small gaps around windows and doors. While air sealing is often associated with keeping cold air out during winter, it's just as important during summer. Tiny cracks and worn weatherstripping allow cool, conditioned air to escape and hot, humid air to seep indoors. This forces your air conditioner to work harder than necessary and increases energy costs. Take a few minutes to check for drafts, replace weatherstripping and seal leaks. A tighter home keeps you more comfortable and helps manage energy use.

Source: energy.gov





BILLING & PAYMENTS

Save time with easy payment options to avoid late fees and service interruptions.





Visit traverseelectric.com/smarthub for more information

May 2026 Traverse Electric Board Meeting Highlights

The April regular board meeting was held on Tuesday, April 28, 2026 at 8 AM.

- Absent: None.
- Staff members present were General Manager, Jeremy Huhnstock, Dale Schwagel, and Karen Lupkes.
- President Diekmann called the meeting to order.
- The agenda was approved.
- The minutes of the April regular board meeting were approved.
- The April check register was approved.
- Discussed the East River and Basin Electric video reports, and the NRECA training video: Creating a Healthy Culture in the Boardroom.
- Diekmann gave an East River Board Report.
- Huhnstock presented the General Manager’s Report, which included:
 - ◊ Provided a Basin Electric update.
 - ◊ Provided an East River update.
 - ◊ REED Fund review.
 - ◊ NRECA update.
 - ◊ MREA and MN legislative update.
 - ◊ SDREA and SD legislative update.
 - ◊ Other matters of interest.
- Chris Studer from East River presented on the SD generation, solar/wind generation, and kwh sales taxes, and provided an East River update.
- Lupkes gave the Office Manager’s Report, which included:
 - ◊ April 30, 2026 accounts receivable balances were reviewed.
 - ◊ A list of new members was reviewed.
 - ◊ Audit was held the week of May 11.

- ◊ Provided an update on financing needs for equipment and project materials.
- ◊ Reported that we received a capital credit retirement from East River.
- ◊ Update on Electrical Dept. and Generator Program.
- ◊ East River power bill and Basin’s financial reports reviewed.
- Reviewed and approved the April 2026 Financial Report.
- The Operations Report was presented per written report. Items included:
 - ◊ Provided a crew update.
 - ◊ Reported that 2 poles were hit by equipment and 2 poles burned due to ditch burning.
 - ◊ Our contractor will start on a 6 mile urd project out of the Doran Sub in June.
 - ◊ Pole inspections are complete with 1,971 poles tested resulting in 91 rejects.
 - ◊ Cabinet inspections are complete with 236 units inspected resulting in a few minor maintenances and 7 arrestors to replace.
 - ◊ The new bucket truck will be delivered today.
 - ◊ Reviewed our Safety Program.
 - ◊ Outages were reviewed.
- Reviewed Policy 109.
- Approved the 2025 Service Reliability Report.
- Reviewed upcoming meetings and attendees.
- Meeting adjourned. ▶

BOARD OF DIRECTORS

President: Doug Diekmann, Beardsley, MN
 Vice-President: Terry Monson, Veblen, SD
 Secretary: Matthew Glynn, Sisseton, SD
 Treasurer: Michael Marks, Norcross, MN
 Stacy Ehlers, Wheaton, MN
 Michael Gaulrapp, Breckenridge, MN
 Jared Hamling, Rosholt, SD
 Bradley Rudolph, Dumont, MN
 Kaley Thoennes, Chokio, MN

OFFICE PERSONNEL

Jeremy Huhnstock – General Manager
 Karen Lupkes – Office Manager
 Dale Schwagel – Operations Manager
 Melissa Przymus – Accountant
 Stacie Johannsen – Billing Clerk

OPERATIONS PERSONNEL

Richard Davis – Foreman
 Joe Gahlon – Journeyman Lineworker
 Kolby Goff - Apprentice Lineworker
 Health Kvatum - Apprentice Lineworker
 Austin Reinke – Journeyman Lineworker
 Tristan Varpness – Journeyman Lineworker
 Jordan Pearson – Journeyman Lineworker
 Chris Falk – Facility/Staking Technician
 Robert Groebner – Facility Technician

GENERAL MANAGER'S CONTACT INFORMATION

Jeremy Huhnstock
 Cell: 320-349-9901 | Direct: 320-563-1055
 jhuhnstock@traverseelectric.com

MEMBER SERVICE REP/ MASTER ELECTRICIAN

Connor Bartz
 – Journeyman Electrician 320-287-0009
 Eric Rikimoto
 – Load Management/Electrician 701-971-3827

ELECTRICAL INSPECTORS MINNESOTA

Brandon Lennox 320-808-5309
 Big Stone County Grant County
 Stevens County Traverse County
 Brent Piekarski 651-420-0855
 Wilkin County

NORTH DAKOTA

Mark Moderow 701-226-3779
 Richland County

SOUTH DAKOTA

Nick Helseth 605-280-2188
 Marshall County Roberts County

In case of a power outage, call (800) 927-5443

6590 State Highway 27

P.O. Box 66

Wheaton, MN 56296 USA

Toll-free phone: (800) 927-5443

Local phone: (320) 563-8616

Hours of Operation

Monday through Friday, 7 a.m.–3:30 p.m.
 May 1–September 30

Web site: www.traverseelectric.com

This institution is an equal opportunity provider and employer.

Our Mission: To provide dependable service at the lowest possible rates, consistent with sound business principles.

TEC April 2026 Financials

	Apr 2025	Apr 2026	YTD 2026
Total Revenue.....	\$1,146,396.39	\$1,308,669.77	\$5,568,226.93
Cost of Power.....	\$676,280.36	\$784,994.84	\$3,285,704.17
Total Cost of Service.....	\$1,119,551.55	\$1,222,020.14	\$5,082,731.14
Operating Margins	\$26,844.84	\$86,649.63	\$485,495.79
Total Margins.....	\$341,475.51	\$93,405.42	\$545,107.50
Kilowatt-Hours (kWh) Purchased ...	10,538,223	10,767,615	47,210,343
Kilowatt-Hours (kWh) Sales.....	10,097,101	10,273,246	45,014,986
Line Loss.....	4%	4%	4%